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Minutes of the 104 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Magarpatta Township Development and Construction Co. Ltd.-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013, held on 21.09.2023 via video conference		
1	Name of the SEZ	Magarpatta Township Development And Construction Co. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	104 th
4	Date	21.09.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital S. Hiremath Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT(TDS), Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunitha Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	MIDC- Magarpatta Township Development and Construction Co. Ltd - SEZ

Agenda Item No. 01: Confirmation of the Minutes of the meeting held on 10.08.2023.

After deliberation, the committee confirmed the minutes of the 103rd meeting of Approval Committee held on 10.08.2023.

Agenda Item No.02: Monitoring of Performance for M/s. Accenture Solutions Pvt Ltd. (Unit-I).

The performance of the unit for the FY 2017-18 i.e. last year of 2nd Block period(2013-14 to 2017-18) and FY 2018-19 to 2021-22 i.e. 4 years of 3rd Block period (2018-19 to 2022-23) was placed before the Committee for Monitoring purpose.

The unit has achieved Export of Rs. 690.14 Crores against the projected export of Rs. 782.31 Cr. in the FY 2017-18 last year of 2nd Block period (2013-14 to 2017-18) i.e., 88.21% of projected export and the unit has achieved positive NFE of Rs. 2967.32 Cr. on cumulative basis.

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The unit has achieved Export of Rs. 2578.43 Cr. against the projected export of Rs.2398.38 Crores in FY 2018-19 to 2021-22 (4 years of 3rd Block period) (2018-19 to 2022-23) i.e. 107.50% of projected export and the unit has achieved positive NFE of Rs. 2514.19 Cr. on cumulative basis. The unit has achieved employment of 5422 employees (Men -2695, Women-2727) as on 31.03.2022.

After deliberation, the committee noted the performance of the unit for FY 2017-18 i.e., last year of 2nd Block period (2013-14 to 2017-18) & FY 2018-19 to 2021-22 i.e., 4 years of 3rd Block period (2018-19 to 2022-23).

Agenda Item No.03: Application of Approval for merger of LOAs of Unit A and Unit B submitted by M/s. E-Infochips Pvt Ltd.

The proposal of the M/s. E-Infochips Pvt Ltd. for merger of LOAs was placed before the Approval committee for consideration.

After deliberation, Committee approved the proposal of the unit for merger of LOA of M/s. E-Infochips Pvt Ltd. Unit A with the LOA of unit B bearing LOA No. SEEP-SEZ/MTDCCL-SEZ/EIL/28/2012-13/913 dated 22.01.2013. After Post-merger, the revised projection, under Rule 19(2) of SEZ Rules, 2006 as detailed below:

Approved Revision in Projections after merger:

Sr.No	Particulars	2023-24	2024-25	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	33.85	31.03	38.16	57.32	75.57	235.94
2.	Foreign Exchange outgo	2.30	2.40	2.50	2.60	2.70	12.50
3.	Net Foreign Exchange	31.55	28.63	35.66	54.72	72.87	223.44
1.	Investment in Plant & Machinery/Capital Good						
i.	Indigenous						10.00
ii	Imported						5.00
	Total						15.00
2.	Value of Services						
i.	Indigenous						35.00
ii.	Imported						7.50
	Total						42.50
	Employment(Men-282, Women-115)						397

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Consequent to merger of both LOAs, the block period for the purpose of calculation of Net Foreign Exchange and Income Tax benefit, shall be considered from the date of commencement of the Unit B i.e., w.e.f. 22.01.2013 in terms of Rule 19(2) of SEZ Rule 2006.

Meeting ended with a vote of thanks to the Chair.

(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development Commissioner